

Exciting News!!!

Submitted by Josh on March 24, 2014 - 1:01pm

Term prices are coming down starting March 24th

Transamerica has re-priced all Term products and there's been a couple of positive changes to our Underwriting.

5 important new things you need to know:

- 1) Lowered prices on all of term products.
- 2) Increased the compensation on T20 to 50% (formerly 45%).
- 3) Increased the maximum issue amount from \$500,000 to \$1,000,000 with Level Cost of Insurance (LCOI) for Estate Advantage.
- 4) Reduced renewal premiums on T20, new clients can benefit from more affordable renewal premiums.
- 5) Updated Age & Amount requirements by replacing medical exams with paramedical and the elimination of ECG at certain ages and amounts.

Attachment	Size	Type
Transamerica Term 2014 Transition Rules (PDF)	144.57 KB	application/pdf
Transamerica Underwriting Requirements (PDF)	187.8 KB	application/pdf
Source URL: https://www.globalpacific.ca/bulletins/transamerica/2014-03-24/exciting-news		